



Insurance Information Meeting

Tuesday, October 4th, 2022, at 7:00 PM

MEETING MINUTES

Roll Call to Establish Quorum

- Establish Quorum – Judy Hayes, Ron Reichel, & Ronnie Reichel present to establish a quorum. Keith MacMenomay of Ameri-Tech was also present.
- Meeting Notice Verification – was posted 48 hours prior.

Read or Waive Minutes of Last Members' Meeting & Motion to Approve

Introduction of our Guest Speaker

- Lauren Veile, of HUB International, was introduced.

Items to be Discussed

- Glenbrook coverages and how they work.
 - Lauren gave an overview of the current coverage for Glenbrook. She agrees coverage is sufficient and noted that all carriers are A rated.
- How the Deductibles work
 - An explanation was provided.
- How does HUB International search for policies to meet the needs of the Association?
 - An explanation was provided.
- Explanation of HO-6 Insurance vs. HO-3
 - HO-3 policies are homeowners' insurance for traditional single-family homes, while HO-6 policies insure only condo units and some townhouses. HO-6 policies are often cheaper than HO-3 policies due to usually having lower dwelling coverage requirements.

Adjournment

- Judy motioned to adjourn the meeting, Ron seconded the motion, all in favor. Motion Passed. Meeting adjourned at 8:08 PM.